

This MONTH's Question:

Have you (or others in your office) seen an increase of First-Time Home Buyers in the market who are looking to take advantage of the Tax Credit?

I have definitely seen an increase in 1st time homebuyers this year due to the \$8,000 tax credit. For every home they buy, another seller can move on to another home and it helps everyone!

I have had first time home buyers who were planning to buy before they knew about the tax credit who were more than happy to take advantage of the credit but it did not influence them to buy.

I have also had a few calls and drop-ins who had questions about the credit but were not financially sound enough at this point to qualify for a mortgage.

Just this morning at our sales meeting there was a discussion and answers to & about that very question. The answer across the board from all salespeople attending was that there has been a definite and substantial increase in first-time homebuyers purchasing because of the credit. Of all the stimulus package attempts, this one seems to be the best for all concerned. We have to remember that one purchase allows people to move up in price range of home across the board.

Every one of my Buyers this year has been a 1st time homebuyer. While not many, my business may have been zippo if it weren't for them.

Yes very much

For me, yes I have seen an increase in First-time Home Buyers. Actually they have been the majority of buyers I am currently working with or have worked with over the past two years. Granted I have not had an abundance of clients, but it seems like there are a lot of people interested in buying their first home. I also feel there is a large possibility that there is going to be a surge of purchases over the next couple months. I think many first-time buyers that have been looking at houses for a while are going to finally pick one to go with so they can get the settlement in by the end of November.

Personally have not had any First Time Buyers but one of my listings did sell to a Buyer who is hoping to qualify for the Tax Credit. The sale price of this home is \$330,000 so I was surprised that he came in under the income limits.

Other agents in my office, however, have gotten First Time Buyers who are looking to take advantage of this amazing tax credit.

Tax credit answer is Yes.

I have absolutely noticed an increase. In fact, nearly every Buyer I am working with is a first time Buyer and plans on settling prior to the 11/30th dead line. Interesting detail is that they have NO money. They are typically asking for a full 6% Seller Assist and are getting a gift for the down money. Nearly all FHA buyers.

The general consensus seems to feel that it has had little effect on business in this office although we have seen an increase in sales.